BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: SB 1081 Version: **CS** 10420 **Request Number: Author:** Lawson Date: 4/17/2018 **Impact: Budget neutral**; amount, frequency

and number of donations unknown

at this time

Research Analysis

The CS for SB 1081 establishes the "Children's Trust Fund of Oklahoma" to be administered by the Oklahoma Commission on Children and Youth. The fund will consist of donations and interest earned on investment of the fund. The State Treasurer will be responsible for investing monies in the fund pursuant to statutory guidelines. Grants from the fund will be made for the purpose of stimulating innovative programs, activities or research or evaluation that will improve the well-being of children Oklahoma.

Prepared By: Marcia Goff

Fiscal Analysis

The CS to SB 1081 creates the "Children's Trust Fund of Oklahoma", to be administered by the Oklahoma Commission on Children & Youth. The trust fund will consist of donations and any interest and/ or capital gains earned by the trust fund. The fund is to be utilized in order to incentivize innovative programs that will improve the well-being and reduce the adverse childhood experiences of children in Oklahoma.

Prepared By: Stacy Johnson

Other Considerations

None.

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